

From: Bob Shireman
To: [Third Party Comments](#)
Subject: Written Statement: Oversight of For-Profit Institutions' Conversions to Non-Profit Entities
Date: Wednesday, May 09, 2018 1:13:34 PM
Attachments: [Shireman NACIQI conversions 050918.pdf](#)

Dear NACIQI:

Attached please find my written submission for the discussion on nonprofit conversions at the next meeting. It provides evidence that:

1. The abuses of students and taxpayers have occurred predominantly at for-profit colleges.
2. That's because removing investors from power positions in schools (being nonprofit) reduces the incentives for exploitative and predatory practices.
3. For-profit colleges want the "nonprofit" label but without properly separating profit from corporate control.
4. These problems keep recurring over history.
5. NACIQI's leadership is needed to assure that nonprofits, at least, are safe for students and taxpayers.

I look forward to the discussion at the upcoming meeting.

-Robert Shireman
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